

SUMMARY ANNUAL REPORT FOR SETON HALL UNIVERSITY WELFARE BENEFIT PROGRAM

This is a summary of the annual report of the Seton Hall University Welfare Benefit Program (Employer Identification Number 22-1500645, Plan Number 505) for the plan year 01/01/2020 through 12/31/2020. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Seton Hall University has committed itself to pay certain prescription drug, employee assistance program and flexible spending account claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Hartford Life and Accident, Alpha Dental Programs, Inc. Cigna Health and Life Insurance Company and Affiliates, Fidelity Security Life Insurance Company and Delta Dental of New Jersey, Inc. to pay certain life insurance, long-term disability, accidental death and dismemberment, health, dental and vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2020 were \$20,383,807.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2020, the premiums paid under such "experience-rated" contracts were \$939,352 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$646,602.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call Seton Hall University, the plan administrator, at 400 S Orange Avenue, South Orange, NJ 07079 and phone number, 973-761-9181.

You also have the legally protected right to examine the annual report at the main office of the plan: 400 S Orange Avenue, South Orange, NJ 07079, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.